



WICKERSLEY
PARTNERSHIP
TRUST.

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2022

WICKERSLEY PARTNERSHIP TRUST

c/o Clifton Community School Cranworth Road Campus,
Cranworth Road, Rotherham, S65 1LN



01709 807600



contactus@wickersleypt.org



wickersleypt.org

CEO: Mrs H O'Brien



WICKERSLEY
PARTNERSHIP
TRUST.

Company Registration Number: 08833508 (England & Wales)

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

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WICKERSLEY PARTNERSHIP TRUST
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REFERENCE AND ADMINISTRATIVE DETAILS

Members	Mr A Richards Mr P Marshall Mr S Calvert (reappointed 3 November 2022) Mr M Wheeler Mr D Mathieson (appointed 1 September 2022)
Trustees	Mr S Calvert, Chair Mr A Hague Mr P Sadler Mrs L Langley (resigned 7 June 2022) Mrs H Tyrrell Mr D Owen Mr D Mathieson (resigned 31 August 2022) Mr M Holmes (resigned 19 July 2022) Mrs H O'Brien, Chief Executive Officer, Accounting Officer Mr S Clayton (appointed 1 September 2022) Ms A Dombey (appointed 3 March 2022) Mrs A Kelly (appointed 3 March 2022) Mrs J Burn (appointed 3 March 2022) Mr G Scott (appointed 3 March 2022) Mr S Cavell (appointed 29 September 2022) Mr J Diston (appointed 7 October 2022)
Company registered number	08833508
Company name	Wickersley Partnership Trust
Principal and registered office	C/O Clifton Community School Campus Cranworth Road Rotherham S65 1LN
Company secretary	Mr D Ashmore (resigned 08.09.2021) Mr M Sutton (appointed 08.09.2021)
Chief executive officer	Mrs H O'Brien
Senior management team	Mrs H O'Brien, Chief Executive Officer, Accounting Officer Mrs A Lee, Academy Improvement Executive Partners
Independent auditors	Duncan and Toplis Limited 15 Chequergate Louth Lincolnshire LN11 0LJ

WICKERSLEY PARTNERSHIP TRUST
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REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Bankers Royal Bank of Scotland
5 Church Street
Sheffield
S1 1HF

Solicitors Wrigley Solicitors LLP
19 Cookridge Street
Leeds
LS2 3AG

WICKERSLEY PARTNERSHIP TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

Directors' Report

The Directors have pleasure in presenting their annual report together with the financial statements and auditor's report of the charitable company for the period 1 September 2021 to 31 August 2022. The annual report serves the purpose of both a trustees' report, and a directors' report under company law.

The academy trust operates 8 primary and 5 secondary schools, 12 schools in the Borough of Rotherham and 1 school at Gainsborough in Lincolnshire. Its schools have a combined pupil capacity of 8,298 and had a roll of 7,418 in the school census on Thursday 6th October 2022.

Structure, governance and management

a. Constitution

The Trust is a charitable company limited by guarantee and an exempt charity.

The charitable company's memorandum and Articles of Association is the primary governing document of the Trust.

The Trustees of Wickersley Partnership Trust are also the directors of the charitable company for the purposes of company law.

The charitable company is known as Wickersley Partnership Trust.

Details of the Trustees who served during the year, and to the date these accounts are approved are included in the Reference and administrative details on page 1.

b. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. Directors' indemnities

Subject to the provisions of the Companies Act 2006, every director or other officer of the academy trust shall be indemnified out of the assets of the academy trust against any liability incurred by them in that capacity in defending any proceedings, whether civil or criminal, in which judgement is given in favour or in which they are acquitted or in connection with any application in which relief is granted to them by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the academy trust. As explained in note 13 to the financial statements the limit of this indemnity is £5,000,000.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

d. Method of recruitment and appointment or election of Trustees

The articles of association require that the number of directors shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. The total number of directors including the Chief Executive Officer who are employees of the Company shall not exceed one third of the total number of directors.

The categories of directors include the following:

- The Chief Executive Officer
- Parent Directors (unless there are Local Governing Bodies which include at least two Parent Members)
- Co-opted Directors

The term of office for any director shall be four years save that this time limit shall not apply to the Chief Executive Officer. Subject to remaining eligible to be a particular type of director, any director may be re-appointed or re-elected.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

The following directors were in office on 31 August 2022 and served throughout the period except where stated.

Member	Appointed/Resigned
Mr A Richards	
Mr P Marshall	
Mr S Calvert	(reappointed 03.11.2022)
Mr M Wheeler	
Mr D Mathieson	(appointed 01.09.2022)

Director	Appointed/Resigned
Mr S Calvert (Chair)	
Mr A Hague	
Mr P Sadler	
Mrs L Langley	(resigned 07.06.2022)
Mrs H Tyrrell	
Mr D Owen	
Mr D Mathieson	(resigned 31.08.2022)
Mr S Clayton	(appointed 01.09.2022)
Mr M Holmes	(resigned 19.07.2022)
Mrs H O'Brien (Chief Executive Officer)	
Ms A Dombey	(appointed 03.03.2022)
Mrs A Kelly	(appointed 03.03.2022)
Mrs J Burn	(appointed 03.03.2022)
Mr G Scott	(appointed 03.03.2022)
Mr S Cavell	(appointed 29.09.2022)
Mr J Diston	(appointed 07.10.2022)

During the period under review the directors held 7 full meetings.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

e. Policies adopted for the induction and training of Directors

The training and induction provided for new directors will depend on their existing experience. Where necessary induction will provide training on charity and educational, legal and financial matters. All new directors will be given opportunities to visit any of the schools within the trust and the chance to meet with staff and students. All directors are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as directors, as well as access to the Governor Zone section on the Trust website.

f. Organisational structure

Wickersley Partnership Trust is a single legal entity, a Limited Company and exempt Charity, and, as such, it has no subsidiaries, joint ventures or associates.

The management structure consists of five levels; the Board of Members, the Board of Directors, Executive Leadership Team, Local Governing Bodies, and Senior Leadership Teams. The aim of the management structure is to devolve responsibility and encourage involvement in decision making levels.

The directors are responsible for setting general policy, adopting and monitoring budgets, monitoring the Trust by use of results and budgets and making major decisions about the direction of the trust, capital expenditure and senior staff appointments.

The Local Governing Bodies have the authority to request and receive reports from the board of directors and from members of the Executive Leadership and Senior Leadership Teams. They are responsible for monitoring the quality of education, behaviour & attitudes, personal development and leadership & management.

Regular, half termly 'Link Governor' meetings are planned to provide an opportunity for two-way communication between the directors and the Local Governing Bodies. During the 2021-2022 academic year, five out of six meetings took place. These meetings are led by the Chair of the Trust and involved Directors sharing the remit of their work. The Trust 'Scheme of Delegation' has been significantly redrafted in light of discussions. The new document redefines and clarifies the layers of responsibility and accountability within the Trust.

The executive and senior leaders are: Chief Executive Officer, Chief Finance Officer, Executive school improvement partners, Headteachers, Deputy Headteachers, Assistant Headteachers, and Director of Education/Subject leaders of education. These managers control the individual school at an executive level implementing the policies laid down by the directors of the board and reporting back to them. As a group the senior leaders are responsible for the authorised spending within agreed budgets and the appointment of staff, though appointment boards for posts in senior leadership positions will always contain a director.

The Chief Executive acts as the Accounting Officer for the academy trust.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

g. Arrangements for setting pay and remuneration of key management personnel

Any and all work that members and directors undertake on behalf of the MAT or any school within the MAT is to be unpaid. Members and Directors should not, however, be out of pocket and they are entitled to apply for, but not automatically be awarded, reasonable expenses. Documented proof that expenses have been incurred will always be required.

Paid Leadership Personnel e.g. CEO, Associate CEO etc. will be paid using National Teaching Pay Scales as a guide. This will predominantly be the Leadership Spine. The Board of Directors will recommend any CEO pay award and the Board of Members will approve this.

h. Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the year	8
Full-time equivalent employee number	8

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	-
1%-50%	-
51%-99%	-
100%	-

Percentage of pay bill spent on facility time **£**

Total cost of facility time	-
Total pay bill	-
Percentage of total pay bill spent on facility time	- %

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	- %
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The Trust purchases Trade Union Facilities Time via a Service Level Agreement with Rotherham Metropolitan Borough Council. This service enables the utilisation by schools of highly experienced, locally based Trade Union Officials, to deal with the vast majority of case work occurring in schools. This approach to funding of the facilities time provides schools with the ability to meet statutory responsibilities avoiding more complex, internal arrangements.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

i. Engagement with employees (including disabled persons)

We believe a diverse and engaged workforce is critical to us successfully delivering our trust strategy. WPT strives to create an open culture where dialogue between the board, senior management and the employees is encouraged and expected.

Managers hold regular team meetings with their members and we regularly communicate with employees on factors that affect the trust performance, and seek to maintain constructive relationships with unions formally representing our employees.

The trust has an inclusive and diverse approach to recruitment, retention and development. We provide a high-quality professional development opportunity to all employees, identifying talent and having succession plans in place. WPT have developed a strong culture of evidence-based inquiry and practice.

To understand what our employees think and feel about the trust, we run confidential employee surveys which enables us to monitor changes in employee sentiment on a regular basis.

Full details of these policies are available from the Trust's offices.

j. Engagement with suppliers, customers and others in a business relationship with the Trust

Our board ensures that all decisions are taken for the long-term, and collectively and individual aims to always uphold the highest standard of conduct. Similarly, our Board acknowledges that the trust can only grow and prosper over the long-term if it understands and respects the views and needs of the trust pupils, employees, suppliers and other stakeholders to whom we are accountable, as well as the environment we operate within. Creating value for our stakeholders is at the heart of our strategy and knowing what matters to them informs our decisions.

The trust responsibility, including business ethics, anti-bribery and corruption, human rights, environmental stewardship and use of resources, sustainable solutions, investing in our local communities.

We work closely with our supply chain and customers to ensure that all business relationships are conducted with integrity and courtesy to honour business agreements.

Objectives and activities

a. Objects and aims

The principal object and activity of the charitable company is set out in the Articles of Association. In summary it is to advance for the public benefit, education in the United Kingdom by establishing, maintaining, carrying on, managing and developing schools ("the mainstream Academies") offering a broad and balanced curriculum.

In accordance with the Articles of Association the Academy Trust has adopted a Funding Agreement approved by the Secretary of State for Education. The Funding Agreement specifies, amongst other things, the basis for admitting students to the Academy Trust, the catchment area from which the students are drawn, and that the curriculum should comply with the substance of the National Curriculum.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities (continued)

b. Objectives, strategies and activities

Wickersley Partnership Trust (WPT) exists to further the interests of the young people that it serves. We believe that education empowers and enriches. We strive to be an outstanding group of schools where students have a highly positive educational experience that prepares them well for the next stage of education and provides them with opportunities to develop socially, emotionally, academically and physically to achieve the highest possible standards. The climate for learning is characterised by embedded inclusivity and high expectations from the whole Trust community for the Trust learning community.

We are one school on several different sites. Students in our care are happy, enthusiastic, resilient and purposeful learners. All staff are supported thoroughly in their professional development through the dissemination of best practice and collaboration, and through reflecting and debating on their practice. All students are supported to reach their full potential and those students who fall behind are helped to make rapid progress through effective action ensuring all students make at least good progress.

Wickersley Partnership Trust exists to further the interests of the young people that it serves. All stakeholders in the Trust want all students to leave school both able and qualified to play their full part in an ever-changing world. We believe that education empowers and enriches and the schools that make up the Trust, aim to achieve this aim through providing an ambitious, creative and innovative curriculum which gives students the skills, knowledge and attributes to allow them to succeed with the challenges of life beyond their time at school (in their next phase of education and their working life).

Our specific strategic objectives during the year ending 31 August 2022 were:

1. **LEADERSHIP DEVELOPMENT**
 - Stakeholders are ambassadors and understand what it means to be part of the Trust
 - Local governing bodies support schools and hold them to account
 - Directors set the vision, ethos and strategic direction and support to deliver it
 - Leaders support and hold their teams to account for performance
 - Our Headteachers inspire confidence and have a strong and embedded ethos of collaboration between schools
2. **PEOPLE DEVELOPMENT**
 - We have an inclusive and diverse approach to recruitment, retention and development
 - We provide high quality professional development opportunities to all employees
 - We identify talent and have succession plans in place
 - WPT has developed a strong culture of evidence-based enquiry and practice
3. **EFFECTIVE CURRICULUM AND OUTCOMES**
 - We aspire to ensure all students leave able and qualified to play their full part in an ever-changing world
 - We develop students by providing rich opportunities for learning both within and outside the classroom
 - We build on the previous personal best, with year on year improved progress and outcomes for students
4. **WELLNESS: STUDENTS AND STAFF**
 - We have a whole trust approach to mental health and wellbeing where pupils and staff can thrive
 - Leaders manage their teams, being mindful of individuals' work-life balance
 - Staff feel that their contributions are recognised, valued and are listened to
 - We make sure all of our students and staff are kept safe and protected from harm

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities (continued)

- All students are respected as individuals and listened to and empowered to work in partnership
- 5. ACTIVE PART OF THE COMMUNITY
 - Trust employees cultivate and foster strong relationships beyond the schools and MAT
 - The Trust has a strong infrastructure which underpins students' progress and attainment
 - We use all forms of media to communicate our core vision and celebrate successes
 - We use school facilities/resources to support the wider community
 - We understand and actively reduce our impact on the planet

c. Public benefit

In setting the academy Trust's objectives and planning activities the directors have given careful consideration to the Charity Commission's General Guidance on Public Benefit.

Strategic report

Achievements and performance

a. Key performance indicators

It has been a year like no other and the response by all of our schools and their leaders has been exceptional. Staff support, commitment and dedication to our students has been the single most significant success of the last two years. Our staff have worked hard to ensure that our students continue to receive a high-quality education and the manner in which staff have gone above and beyond to provide enrichment opportunities has been exemplary. Staff have been willing to share their personal circumstances to enable us to support them without compromising student needs.

Rawmarsh Community School maintained a good rating in a section 8 inspection in February 2022. The school was praised for their ambitious curriculum, which extends beyond the national curriculum providing all pupils with a range of additional experience. The Trust's subject directors were praised for their contribution to the development of the curriculum.

Latest Published Inspection Outcomes at August 2022 - see next page

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

	Overall Effectiveness	Quality of Education	Behaviour & Attitudes	Personal Development	Leadership & management	Early Years
Primary						
Aston Hall (May 2012)	Good					
Aston Lodge (June 2019)	Requires Improvement	Requires Improvement	Requires Improvement	Requires Improvement	Requires Improvement	Requires Improvement
Brinsworth Whitehill (June 2019)	Requires Improvement	Requires Improvement	Good	Good	Good	Requires Improvement
Foljambe	A newly registered school which is yet to be inspected					
Monkwood (September 2019)	Requires Improvement	Requires Improvement	Good	Good	Good	Good
Rawmarsh Ashwood (November 2019)	Requires Improvement	Requires Improvement	Good	Good	Requires Improvement	Requires Improvement
Rawmarsh Sandhill (September 2019)	Requires Improvement	Requires Improvement	Good	Good	Requires Improvement	Requires Improvement
Thrybergh Primary (October 2019)	Requires Improvement	Requires Improvement	Good	Requires Improvement	Requires Improvement	Requires Improvement
Secondary						
Clifton Community School (December 2019)	Good	Good	Requires Improvement	Good	Good	
Rawmarsh Community School (Feb 2022)	Good	Good	Good	Good	Good	
The Gainsborough Academy (December 2016)	Inadequate	Inadequate	Inadequate	Inadequate	Inadequate	
Thrybergh Academy	A newly registered school which is yet to be inspected					
Wickersley School (2013)	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

Commentary

The effect of the Covid 19 Pandemic has been significant within our schools. Schools were unable to follow the usual pattern of a school year with all the annual cycle of events. National lockdowns and subsequent classroom restrictions meant that students did not receive the usual form of schooling within their phase of education. For the younger children this was particularly significant. The pandemic has had a significant impact across all areas of the academic curriculum in all key stages. Significant work has been undertaken to develop the school curriculum, develop assessment systems to support the identification of lost learning, broaden the trust entitlement and enrichment promise as well as continue the drive to improve outcomes for students.

Academic Performance

Performance at secondary school is measured in terms of their starting point at the end of primary school age, Key Stage 2, school targets and against national indicators. The table below shows the performance of the 5 schools at the end of Year 11, Key Stage 4 performance for the academic year 2021/22.

Cohort Information

	Clifton	Gainsborough	Rawmarsh	Thrybergh	Wickersley	National (2021)
No. of students in Cohort	155	111	195	105	360	
No. of SEND (special educational needs and disabilities) students	32 (20.6%)	24 (21.4%)	32 (16.4%)	30 (28.6%)	37 (10.3%)	11.5%
No. of PP (pupil premium) students	84 (54.2%)	58 (51.8%)	67 (34.4%)	53 (50.5%)	48 (13.3%)	23.7%
No. of EAL (English as an additional language) students	73 (47.1%)	4 (3.6%)	4 (2.1%)			17.2%
No. of Higher ability students	10 (6.5%)	12 (10.7%)	34 (17.4%)	9 (8.6%)	114 (31.7%)	-
No. of Middle ability students	74 (47.7%)	49 (43.8%)	86 (44.1%)	48 (45.7%)	207 (57.5%)	-
No. of Lower ability students	30 (19.4%)	50 (44.6%)	73 (37.4%)	45 (42.9%)	34 (9.4%)	-
No. of student with no pre KS data	41 (26.5%)	1 (0.9%)	1 (0.5%)	3 (2.9%)	5 (1.4%)	-
						-
Attendance	82.5%	83.8%	88.3%	86.2%	91%	89.7%
Persistent Absence	50.3%	49.6%	39.9%	42.9%	26.8%	14.8%

(Blue – significantly different from national with a deviation of >5%)

Four out of five schools have a particularly high ratio of pupil premium, special educational needs relative to national average.

The different demographics in our schools create different challenges, impact areas that we focus on and influence the attainment scores set out in the table below.

Attainment Score

There are several progress and attainment measures for secondary.

Progress 8 and Attainment 8 count only the following subjects:

- English bucket (double weighted if both language and literature are taken)
- Maths bucket (double weighted)
- Ebacc buckets - Best 3 Ebacc subjects (Modern Foreign Language, History, Geography, Science, Computing)

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

- Open buckets - Best 3 other approved qualifications from the list published by the Department of Education

Progress 8 is a value-added measure. Attainment 8 is an attainment measure.

The English Baccalaureate (EBacc) is a combination of subjects which the government believes to be the foundation of a good academic education. The EBacc must include: English, maths, two sciences, history or geography and a Modern Foreign Language).

	Clifton	Gainsborough	Rawmarsh	Thrybergh	Wickersley
Average attainment 8 score per student	37.24	35.65	47.25	36.10	52.7
English	7.73	7.5	9.39	8.31	11.11
Maths	6.21	5.6	8.44	5.83	10.15
Ebacc	9.27	9.54	13.22	9.44	15.26
Open Element	13.39	12.84	16.13	12.42	16.49
Open Element – GCSE only	6.59	2.83	6.66	5.78	12.03
Open Element – Non GCSE	6.8	10.1	9.46	6.64	4.48

Progress 8 Score

	Clifton	Gainsborough	Rawmarsh	Thrybergh	Wickersley
Number of students included in Progress 8 score	122	109	192	101	354
% of students included in the progress 8 score	83.6%	98.2%	99%	96%	98%
Progress 8 Score	-0.18	-0.75	0.12	-0.62	-0.22
P8 English Element	-0.40	-1.01	-0.28	-0.46	-0.26
P8 Maths Element	-0.59	-1.31	-0.20	-1.1	-0.36
P8 Ebacc	-0.67	-0.92	-0.02	-0.88	-0.33
P8 Open element	0.35	-0.15	0.69	-0.18	-0.03

National Progress Comparison

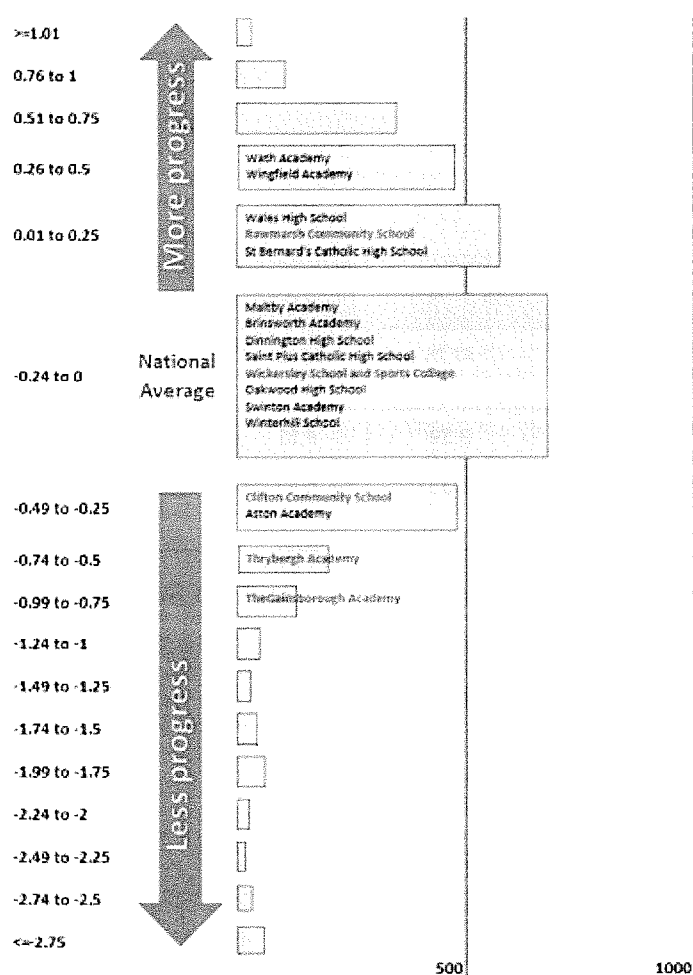
Trust leadership are focused on improvements at Thrybergh and Gainsborough but performance at all other schools is in line with or close to national average.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)



Primary School Performance

Due to the closure of schools for the majority of students during the global Covid-19 pandemic, it was necessary to re-evaluate our approach to the provision on offer for our primary students both when they accessed on site or remote learning and when they returned after each lockdown. Our mission as educators, has been to ensure all students have the level of support to help them through a process of re-engagement, which leads them back to their rightful status as a fully engaged, authentic learner.

Our recovery framework also aimed to restore the mental health and rebuild the resilience of our students to allow them to become fully engaged learners again. The pathway of support on offer was aimed to bridge students' personal and social development with the academic curriculum.

On return to school, sustained support was needed to help students, in particular disadvantaged students, catch up. Catch-up provision and targeted support were essential, including assessment of lost learning to assess the appropriate level of provision for students. This allowed for universal response as well as targeted and specialist

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

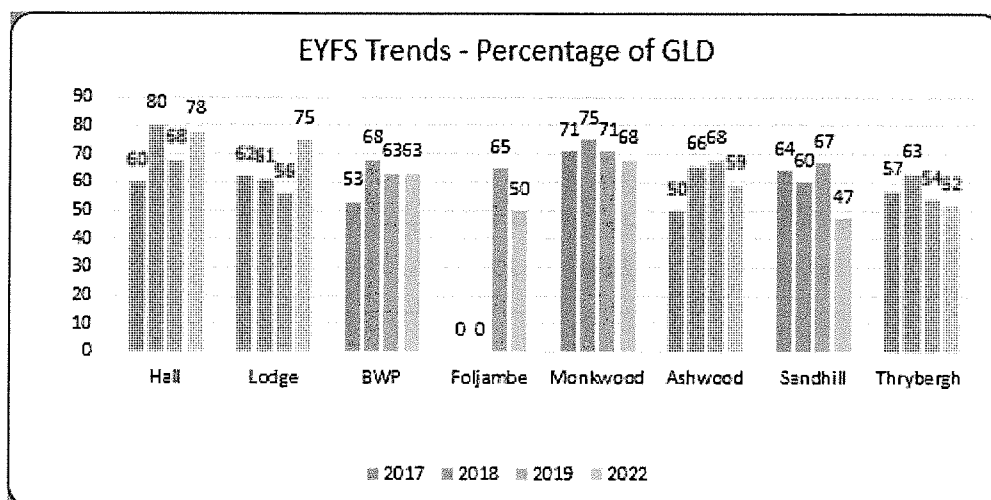
support for students.

Focus has been placed on developing a transparent curriculum so that students and staff know where their gaps are and how we are addressing those gaps. Routines were re-established and well-planned teaching took place which encouraged students to re-engage and reinforce previously taught concepts and skills. Learning began at the point where children were expected to be based on their year groups but was skillfully planned to address missed and lost learning caused by the impact of the pandemic.

Without letting tests drive the curriculum, assessments have been vital to identify lost learning. The development of formative Can-Do statements has meant that staff can ensure building blocks are secure before engaging students in new and novel experiences. Tasks have been broken down into smaller steps with active modelling to allow for meaningful practice.

Without active daily reinforcement throughout the curriculum, fluency in maths was an area of significant weakness and became a subsequent area of focus. Students' needs to renew, practice and apply basic skills became a dominant aspect of the curriculum.

EYFS



(*GLD – Good level of Development)

The percentage of GLD has been variable across the Trust as has the impact of Covid 19. National results in 2019 for the percentage of children achieving GLD were 72%. National and LA results for the 2022 academic year will be released in November 2022.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

Key Stage 1
Cohort Information

Schools	Year 2 Cohort Characteristics					
	% SEND	% K	% E	% FSM6	% EAL	Att
Aston Hall	7%	7%	0%	10%	2%	92.52
Aston Lodge	7%	7%	0%	36%	0%	95.16
Brinsworth Whitehill	23%	17%	7%	20%	17%	95.2
Foljambe	23%	23%	0%	62%	8%	94.83
Monkwood Primary School	27%	27%	0%	39%	4%	92.54
Ashwood	8%	8%	0%	25%	21%	95.84
Sandhill	30%	26%	4%	41%	4%	93.45
Thrybergh Primary School	35%	35%	0%	75%	0%	94.52
National Whole School Picture 2021	12.6%		2.1%	25%	21%	

(Blue – significantly different from national)

(*SEND – Special Educational Needs, K – SEN Support, E – EHCP, FSM - Free school meals, EAL - English as additional Language)

The characteristics of Year 2 demonstrate that this cohort of pupils was impacted by a high percentage of vulnerable groups. In year 2 attendance in five schools was below 95%. The percentage of pupils with SEND support needs was above the national average in 2021 in five schools. The percentage EHCPS in two schools was also above the national average.

The different demographics in our schools create different challenges, impact areas that we focus on and influence the attainment scores set out in the table below.

Academic Performance

2022 Key Stage 1 Percentage of Key Stage 1 pupils expected level (EXP)/ Greater Depth (GD) in Reading, Writing and Maths. There is no comparable data for Key Stage 1 in 2021.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

School	Reading EXP	Reading GD	Writing EXP	Writing GD	Maths EXP	Maths GD
Aston Hall	80%	34%	66%	2%	83%	27%
Aston Lodge	71%	0%	57%	0%	79%	0%
Brinsworth Whitehill	77%	10%	57%	0%	73%	3%
Foljambe	27%	0%	0%	0%	18%	0%
Monkwood Primary School	60%	13%	53%	5%	64%	11%
Ashwood	71%	21%	67%	25%	67%	0%
Sandhill	57%	18%	43%	11%	54%	11%
Thrybergh Primary School	55%	25%	35%	9%	55%	20%

Trust overall results are in-line or broadly in line with LA averages for reading and maths at the expected standard but are below in writing. Trust overall results are in-line with LA averages for reading and writing at the higher standard but are below in maths.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

Key Stage 2
Cohort information

Schools	Year 6 Cohort Characteristics					
	% SEND	% K	% E	% FSM6	% EAL	Att
Aston Hall	9%	9%	0%	2%	4%	95.87
Aston Lodge	26%	22%	4%	26%	0%	95.53
Brinsworth Whitehill	27%	18%	9%	42%	15%	94.13
Foljambe	17%	17%	0%	67%	0%	89.66
Monkwood Primary School	38%	35%	3%	47%	3%	93.25
Ashwood	25%	21%	4%	39%	21%	96.59
Sandhill	26%	24%	3%	47%	3%	93.22
Thrybergh Primary School	37%	32%	5%	74%	0%	94.93
National whole school picture - 2021	12.6%		2.1%	25%	21%	

(Blue – significantly different from national)

(*SEND – Special Educational Needs, K – SEN Support, E – EHCP, FSM - Free school meals, EAL - English as additional Language)

The characteristics of Year 6 demonstrate that this cohort of pupils was impacted by a high percentage of vulnerable groups. In year 6 attendance in five schools was below 95%. The percentage of pupils with SEND support needs was above the national average in 2021 in seven schools. The percentage EHCPs in six schools was also above the national average, including Thrybergh and Brinsworth with over double and triple the national average of the percentage of pupils with EHCPs.

2022 Key Stage 2 Percentage of Key Stage 2 pupils - expected level (EXP)/ Greater Depth (GD) in Reading, Writing and Maths. There is no comparable data for Key Stage 2 in 2021.

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Strategic report (continued)

Achievements and performance (continued)

School	Reading EXP	Reading GD	Writing EXP	Writing GD	Maths EXP	Maths GD
Aston Hall	96%	49%	87%	7%	96%	58%
Aston Lodge	70%	22%	70%	0%	78%	19%
Brinsworth Whitehill	52%	15%	67%	0%	55%	3%
Foljambe	42%	0%	25%	0%	33%	0%
Monkwood Primary School	65%	13%	67%	0%	55%	15%
Ashwood	61%	29%	50%	7%	64%	14%
Sandhill	59%	15%	44%	0%	71%	18%
Thrybergh Primary School	58%	11%	42%	0%	37%	0%

KS2 2022 results show a variable picture. Some schools have made gains in performance attainment despite the impact of the pandemic. Trust overall results are below National and LA averages for all subjects at the expected standard plus. Overall Trust results are broadly in line or slightly above local authority standards for reading and maths at the higher standards.

Tutoring Grant

As part of the Department for Education's (DfE)'s education recovery plan, the Secretary of State for Education is providing financial assistance to eligible local authorities, for their maintained schools, and academy trusts. This is in accordance with section 14 of the Education Act 2002, in the form of the school-led tutoring grant. This grant will give schools and academy trusts the flexibility in determining how best to provide tutoring intervention to support catch-up for lost education due to the coronavirus (COVID-19) pandemic. The grant provided has been calculated to cover 75% of the cost of tuition, based on an average cost of £18 per hour and a pupil receiving a package of 15 hours tuition, totalling £202.50 per pupil. In this academic year 2022 to 2023 schools and academy trusts will be provided with a grant to cover 60% of the £18 unit cost. Schools and academy trusts will need to factor in increasing contributions to school-led tutoring from other budget sources such as pupil premium funding.

Across the trust this funding has been used to support disadvantaged pupils in need of additional support and other pupils with other types of disadvantage or additional needs. However, it has been up to schools to use the funding for students they feel would benefit from the catch-up tutoring. The school-led tutoring grant has been used to fund a variety of interventions and responses to need.

- Period 0 interventions
- lessons before the start of the school day in addition to after school revision sessions

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Strategic report (continued)

Achievements and performance (continued)

- drop down days, where a student has been in one subject for the day in order to complete necessary course requirements
- exam booster sessions during the exam season where students have had amendments to their timetable to accommodate a session before an exam in that subject.

It has also supported the funding of the trust's bespoke alternative placement at Arran Hill and Oldgate Lane (now Magna Lane) for those students who need additional support outside of a mainstream school setting. To support children in literacy, schools have purchased various software and tutoring programmes such as Lexia. This is an online platform which assesses the children and then places them in the intervention programme in terms of their ability. Echo reading techniques and the Hertz fluency project have also been employed to good effect. Staff have monitored access and performance, responding to need as necessary.

Central Services Performance

Supporting our schools in their day to day management and administration is key to ensuring that students and their staff perform at their best. Leaders are free to lead teaching and the Central Team supports schools to run an efficient operation. Our Central Team has expertise in finance, HR, governance, premises, ICT and school business administration. Throughout the year we evaluate their performance to ensure the Trust is getting value for money and this information is collated on the Trust Scorecard. Where a school may receive a comment of requires improvement, this area becomes a focus for additional scrutiny, resources or funding.

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TRUSTEES' REPORT (CONTINUED)
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Strategic report (continued)

Achievements and performance (continued)

	Infrastructure - Premises	Infrastructure - Health & Safety	Infrastructure - IT/Systems & Data	Resources - Finance	Resources - HR	Media, Marketing and Publicity
Wickersley School & Sports College (WSSC)	Requires Improvement	Requires Improvement	Good	Requires Improvement	Requires Improvement	Requires Improvement
Rawmarsh Community School (RCS)	Requires Improvement	Good	Good	Good	Requires Improvement	Requires Improvement
Clifton Community School (CCS)	Good	Requires Improvement	Good	Requires Improvement	Requires Improvement	Requires Improvement
Thrybergh Academy (TA)	Requires Improvement	Good	Good	Requires Improvement	Good	Requires Improvement
The Gainsborough Academy (TGA)	Good	Good	Good	Good	Good	Requires Improvement
Aston Hall Primary (AHP)	Good	Good	Good	Requires Improvement	Good	Good
Aston Lodge Primary (ALP)	Good	Good	Good	Requires Improvement	Excellent	Good
Rawmarsh Ashwood Primary (RAP)	Good	Good	Good	Requires Improvement	Excellent	Good
Brinsworth Whitehill Primary (BWP)	Requires Improvement	Requires Improvement	Good	Good	Good	Good
Foljambe Primary (FP)	Excellent	Good	Excellent	Requires Improvement	Good	Good
Monkwood Primary (MP)	Good	Good	Good	Requires Improvement	Good	Good
Rawmarsh Sandhill Primary (RSP)	Requires Improvement	Good	Good	Requires Improvement	Good	Good
Thrybergh Primary (TP)	Good	Good	Good	Requires Improvement	Excellent	Good

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Strategic report (continued)

Achievements and performance (continued)

b. Going concern

After making appropriate enquiries, the directors have a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

c. Promoting the success of the company

The Directors understand the trust business and the evolving environment in which we operate. Strategies set by the Board are intended to strengthen our position as a leading trust by providing better quality education and furthering opportunities to our students while keeping safety and social responsibility fundamental to our approach.

The Directors recognise our employees are fundamental and core to the trust and delivery of the strategic vision. The success of the trust depends on attracting, retaining and motivating employees. From ensuring that we remain a responsible employer, from pay and benefits to our health, safety and workplace environment, the Directors factor the implications of decisions on employees and the wider workforce, where relevant and feasible.

Delivering our strategy requires strong mutually beneficial relationships with suppliers, customers, governments and other joint-venture relationships. The ability to promote these principles effectively is an important factor in the decision to enter into or remain in such relationships.

This aspect is inherent in our strategic ambitions, most notably in our aim to build relationships with our parents and community. The Board receives regular updates via the CEO and provides ongoing overviews of the trust operations and its impact.

The trust aims to provide for its students and community with employees cultivating and fostering strong relationships beyond the school and MAT. A strong infrastructure underpins students' progress and attainment. The use of social media communicates our core vision and celebrates successes. The use of school facilities/resources supports the wider community.

After weighing up all relevant factors, the Directors consider which course of action best enables delivery of our strategy through the long-term, taking into consideration the impact on stakeholders.

Financial review

a. Performance

Wickersley Partnership Trust was incorporated on 6 January 2014 and began trading as such on 1 March 2014. The majority of income received is obtained from the Educational and Skills Funding Agency (ESFA) in the form of recurrent General Annual Grant (GAG) funding, the use of which is restricted for the day to day running of the Academy Trust. Total grants received from the ESFA are set out in the statement of financial activities.

During the period ended 31 August 2022, total unrestricted and restricted income (excluding capital funding within the restricted fixed asset fund) were £48,585,050. This compares with expenditure (excluding depreciation within the restricted fixed asset fund and pension reserve expenditure) of £45,974,225 and transfers out to the restricted fixed asset fund of £323,447, to give a surplus of income over expenditure on

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revenue funding totalling £2,287,378. This equates to the change in balance of the restricted general funds (excluding pension reserve) plus unrestricted funds reported at the previous year end.

At 31 August 2022 the Local Government pension scheme deficit was £7,204,000. Although the deficit is material, the Trust is taking the advice of the actuary regarding the repayment structure. Advised future contributions have also been included within the annual budget.

The amount that can only be realised by disposing of tangible fixed assets is £94,504,518.

b. Reserves & Investment policy

The Trust's 'free' reserves are its funds after excluding restricted funds. 'Reserves' are therefore the resources the Trust has or can make available to spend for any or all of the Trust's purposes once it has met its commitments and covered its other planned expenditure. More specifically 'free reserves' represent income to the Trust which is to be spent at the Trustees' discretion in furtherance of any of the academy's objects but which is not yet spent, committed or designated.

The Trust's level of free revenue reserves for 2021-2022 is £7,653,348 comprising unrestricted funds of £859,660 and restricted general funds of £6,793,688 (excluding the pension reserve of £7,204,000).

At the end of the prior financial period (year ended 31 August 2021) the Trust had free reserves (restricted general funds excluding pension reserves plus unrestricted funds) of £5,365,970.

- The Trust will build and maintain a revenue reserve fund to respond to emergency situations.
- The current policy is for the Trust to hold total reserves at a minimum of the equivalent of 1 month's total running costs. This equates to £3.831 million. At 31 August 2022 revenue reserves were slightly in excess of this target at approximately 8 weeks' running costs (£7.653 million).
- All revenue reserves are controlled by the Trust board including those transferred in upon conversion and cannot be spent without the approval of the board
- In accordance with ESFA and charity accounting standards, the Trust will maintain financial records which identify revenue reserves by academy
- The Trust will build and maintain a capital reserve fund in line with the reserves approved by the board from time to time.
- Reserve funds will be held on deposit in an interest bearing account in a UK regulated bank or in other instruments and investments as agreed from time to time by the board.
- The Trust will take a very prudent approach to any deposits or investments that it makes.

c. Principal risks and uncertainties

The directors are responsible for identifying risks faced by the Trust, assessing the likelihood of the risk occurring and its potential impact, and taking steps to mitigate and control these risks. The strategic risk register has evolved over time and recently been comprehensively reviewed. This will be regularly reviewed by ARC with an annual review by the Board of Directors. Risk categories considered are varied and include educational performance, pupil health and wellbeing, strategic and governance (including reputation), financial and operational. Outstanding actions and emerging risks are reviewed periodically by directors via their normal meetings. An annual review is undertaken which includes directors, the Executive Leadership Team and the Chief Finance Officer as appropriate.

Wickersley Partnership Trust faces a broad spectrum of risks and uncertainties within its complex operating environment. The principal risks are summarised below:

- Outcomes of students – students not making progress in line with or above national expectations and impacted by national and local infection control measures which have been required to limit the spread of

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coronavirus. This is mitigated through effective, regular monitoring of student absence, progress data, and the provision of high-quality remote learning and instigating interventions to support students in catching up where progress has fallen behind.

- Funding uncertainties – reductions in future funding allocations from the government, or limited funding to cover the increased costs relating to absences as a result of the continued transmission of coronavirus in the community. In addition, there remains uncertainties around increased energy costs and general inflationary rises. This is mitigated through the ongoing review and update of medium-term financial plans embedded within organisational decision making.

- Surplus students' places – academies continue to hold surplus places across a number of year groups. This is mitigated through forecasting changes in numbers so that changes to resource levels can be planned in advance and strategies developing for increased pupil recruitment.

- Physical and infrastructure - relating to the risk of flooding, fire or explosion or loss of utilities, heat, lighting catering etc. The inability to progress preventative maintenance works due to the shortages in building trade supplies and services. This is mitigated through the completion of fire assessments, health and safety procedures and reinstatement costs covered through insurance policies.

- Governance risks - academies fail to attract potential new Governors. This is mitigated through effective governor recruitment from a range of sectors and the provision of effective information and training.

- Staffing - the increased risk of losing key staff, gradually or suddenly due to illness whilst coronavirus is prevalent in the community. During the academic year 2021/2022 there were increases in staff absence as a result of requirements to self-isolate in accordance with national infection control measures and the trust is exposed to a similar impact if the population is affected by further waves of the existing pandemic or similar future public health crises. This is mitigated through continued infection control measures in place, update and review of risk assessments, cover policies, and business continuity plans.

- Safeguarding – that a student comes to harm in one of our schools. This is mitigated through robust safeguarding practices to ensure that adults who work in our schools, including volunteers, do not pose a risk to students, the review and adaptations made to the Trust's Safeguarding Policy and the robust 'contact' tracking systems in place for the most vulnerable students.

- Technological Risk – the risk of a cyber-security breach to our systems results in loss of information or fraud. This is mitigated through the ongoing review of information security practices and systems updates.

Wickersley Partnership Trust has been proactive in identifying and managing these risks and uncertainties to mitigate their impact.

Risk Management

The Trust operates a programme of risk management as an element of Wickersley Partnership Trust's Strategy to improve the learning outcomes of pupils, preserve the Trust's assets, and ensure that all Trust sites provide safe and secure learning and working environments. The Trust has developed and recently enhanced a strategic risk register covering its main activities. This register helps to formalise existing processes and procedures and enables the Trust to further embed risk management throughout the organisation. It identifies the potential impact of key risks and the measures which are in place to mitigate such risks. The system of internal control incorporates risk management. The system encompasses a number of elements that together facilitate an effective and efficient operating environment, enabling the Trust to respond to a variety of operational, financial and commercial risks. These elements include:

- Policies and procedures attached to significant risk underpin the internal control process. The policies are set by the Directors and implemented by the senior management team across Wickersley Partnership Trust.

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TRUSTEES' REPORT (CONTINUED)
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- Strategic planning and budgeting the strategic planning and budgeting process is used to set objectives, agree action plans, and allocate resources. Progress towards meeting strategic objectives is monitored regularly by the board of Directors.
- Risk management policy and procedures The Risk Management Policy and procedures set out the framework for risk identification, measurement of impact, probability of occurrence and mitigating control measures. This framework provides a consistent approach to risk management and monitoring across the Trust.

Certain financial risks such as public and employee liability are mitigated through insurance cover.

Fundraising

Whilst we raise funds for National events (e.g. Children in Need, Comic Relief, Macmillan Cancer Support, Sports Relief) we pass on the money raised to those charities. We do not carry out any fundraising activities for the trust's own benefit, other than occasional activities (e.g. voluntary non-uniform days for the students, summer and Christmas fayres), and any funds raised are paid into our student welfare fund, which form part of our School Fund Accounts.

We do not employ in-house fundraisers, nor do we engage the services of any external professional fundraisers.

If we were to fundraise, we would conform to recognised standards, would monitor the fundraising activities appropriately, would handle any fundraising complaints professionally and would protect the public, including vulnerable people, from unreasonably intrusive or persistent approaches.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Streamlined energy and carbon reporting

UK Greenhouse gas emissions and energy use data for the period 1 September 2021 to 31 August 2022	1 September 2021 to 31 August 2022	1 September 2020 to 31 August 2021
Energy consumption used to calculate emissions (kWh)	10,542,547	11,534,899
Energy consumption break down (kWh) (optional) - Gas - Electricity - Transport Fuel -	8,094,460 2,448,087	8,989,907 2,544,992
<u>Scope 1 emissions in metric tonnes CO2e</u> Gas consumption Owned transport – mini buses Total scope 1	 1,562.23 1,562.23	 1,652.98 1,652.98
<u>Scope 2 emissions in metric tonnes CO2e</u> Purchase electricity	 519.80	 593.34
<u>Scope 3 emissions in metric tonnes CO2e</u> Business travel in employee owned vehicles	 Unknown	 Unknown
Total gross emissions in metric tonnes CO2e	2,082.03	2,246.32
<u>Intensity ratio</u> Tones CO2e per pupil	 0.28	 0.31
<p>Quantification and Reporting Methodology:</p> <p>We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol – Corporate Standard and have used the 2021 UK Government's Conversion Factors for Company Reporting.</p> <p>Intensity measurement:</p> <p>The chosen intensity measurement ratio is total gross emissions in metric tonnes CO2e per pupil, the recommend ratio for the sector.</p> <p>Measure taken to improve energy efficiency:</p> <p>During the period, the Trust had the impact of a full year of operation for Thrybergh Academy through school, which saw an increase in the usage. This has been offset by the energy efficiency initiatives implemented in 2020/21 and 2021/22 financial years.</p>		

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Plans for future periods

Strategic Priorities

The Trust has continued to make significant changes to many aspects of its work and operation during 2021/22. During the coming year we hope to continue to consolidate and embed our school improvement strategy by:

- Continue to develop effective Leadership and Governance, ensuring that there is a strong alignment of all policy, practice and behaviours with our core values.
- Continue to refine and monitor the impact of Quality of Education, to ensure that it is ambitious and designed to give all students, particularly disadvantaged students and pupils with SEND, the knowledge and cultural capital they need to succeed in life.
- Continue to develop, implement and monitor strategies for ensuring students have good levels of behaviour and attendance.
- Continue to implement and embed our recruitment strategy to ensure an inclusive and diverse approach to recruitment, retention and development.
- Build on the good work already undertaken to ensure a whole trust approach to mental health and wellbeing where students and staff can thrive, where Leaders manage their teams, being mindful of individuals' work-life balance.
- Devise, deliver and evaluate a long-term strategy to maintain the Trust financial health, by ensuring robust procurement processes, exploring the positive impact of economies of scale and looking at ways of reducing energy consumption across the Estate.

Funds held as custodian on behalf of others

The academy trust acts as custodian for the Learners First Partnership Limited. Funds are received on their behalf and immediately passed across to Learners First Partnership Limited.

Wickersley School and Sports College administer the bursary fund for their sixth form.

Disclosure of information to auditors

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- that directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on _____ and signed on its behalf by:



.....
Mr S Calvert
Chair of Trustees

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GOVERNANCE STATEMENT

Scope of responsibility

As directors, we acknowledge we have overall responsibility for ensuring that Wickersley Partnership Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As directors, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The board of directors has delegated the day-to-day responsibility to the Chief Executive Officer, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Wickersley Partnership Trust and the Secretary of State for Education. They are also responsible for reporting to the board of directors any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of trustees' responsibilities. The board of directors has formally met 7 times during the year. The board maintained effective oversight of funds through the finance committee which met 9 times during the period and regular updates from the finance committee at the board meetings.

Attendance during the year at meetings of the board of directors was as follows:

Director	Meetings attended	Out of a possible
Mr S Calvert, Chair	5	7
Mr A Hague	6	7
Mr P Sadler	7	7
Mrs L Langley	5	7
Mrs H Tyrrell	4	7
Mr D Owen	6	7
Mr D Mathieson	4	7
Mr M Holmes	4	7
Mrs H O'Brien, Chief Executive Officer, Accounting Officer	7	7
Mr S Clayton	0	0
Ms A Dombey	3	3
Mrs A Kelly	3	3
Mrs J Burn	2	3
Mr G Scott	3	3
Mr S Cavell	0	0
Mr J Diston	0	0

The directors have completed the 'Financial Management and Governance Self-assessment' (FMGS) as required by the Educational & Skills Funding Agency (ESFA). This document is required by all newly opened academy trust and only needs to be completed once. However, the directors have agreed to review this document on an annual basis to ensure appropriate controls are in place.

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GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

Key changes to the composition of the board during the year:

During the year the following joined the board of directors:

Abigail Dombey

Chartered Engineer and Chartered Environmentalist with 20 years' experience in the energy and sustainability sector. Freelance consultant. Particular interests in hydrogen in high temperature industrial processes and in the maritime sector.

Arianna Kennedy Kelly

Arianna works extensively in the field of community care and Legal 500 describes her as having 'Outstanding knowledge of the Care Act.' She frequently advises in and undertakes judicial review work in relation to eligibility and care planning decisions, community care charging and debt recovery, safeguarding investigations and decisions to de-register approved providers, age assessments and allowances to special guardians. She also advises public authorities on policies relating to health and social care. Arianna is on both the Attorney General's Regional Panel and the Equality and Human Rights Commission Panel of counsel. Arianna is a member of the National Committee for the Court of Protection Practitioners Association. Arianna is a qualified mediator and was appointed as a fee-paid First-Tier Tribunal judge, appointed to the Health, Education and Social Care Chamber in 2021. Arianna qualified as an attorney in the United States, graduating from Harvard Law School in 2008 and practiced at the Massachusetts bar between 2008 and 2012; she has worked in public policy in both the United States and the United Kingdom.

Jackie Burn

Jackie is HR Director at Punch Taverns, managing a team to support Learning and Development, Reward and generalist HR issues for the group, its people, its pubs and its partners.

George R H Scott

George is an experienced Chief Risk Officer, General Counsel and Financial Services Professional, with more than seventeen years expertise gained working in leadership roles; particularly skilled in risk management, complex transactions and regulatory compliance. He is a qualified solicitor with strong operational, financial and project capabilities; challenging received thinking when necessary and acting as a trusted and reliable adviser at Board level.

Following last year's review of governance, the trustees identified the following areas for development:

- Directors receive a termly CEO report (Central Team Report and Education Report).
- Directors now link and hold regular meetings with senior managers from the central team. This supports the managers within the trust and allows directors to report back on the trust strategic development.
- Directors meeting link with Chairs of governing bodies to ensure that information is disseminated. Key priorities are shared with the LGB being held to account.
- Directors receive a termly Directors Report prepared by senior managers within the trust which provides directors with regular overview of the strategic work in finance, education, operations, including health and safety, compliance and safeguarding.
- Reports are also received from the directors of learning for each key educational area.
- Annual governor conference working alongside senior leaders from across the trust on the future vision of the trust.
- The local governing bodies receive minutes from both the board meetings and termly senior manager director's reports which allows them to keep up to date with the strategic development of the trust.

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GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

Board's Performance, Assessment and Challenges:

The Trust Board of Directors has enhanced and further developed the subcommittees structure to support all aspects of the Trust's work. These subcommittees now include the following;

- Finance
- Audit and risk
- HR and Staffing
- Quality of Education

All governing boards managed to maintain healthy levels of attendance. viewed virtual meetings in the main as effective and kept well informed of changes to the delivery of education. There was a confidence in the use of virtual meetings and governors saw that approach ongoing beyond the pandemic restrictions as it was an efficient use of volunteer's time.

The governors clearly recognised the value of school visits to engage with staff, students and parents but more importantly triangulate information.

Conflicts of interest

The Trustees are responsible for ensuring that, in its conduct and operation, the trust applies financial and other controls which conform with the requirements both of propriety and of good financial management. The trust has taken all necessary steps to ensure that any conflicts of interest are recorded within the register of interests and appropriately disclosed within financial statements. Transactions are completed at arms length and the related party has no involvement in decisions in which they have an interest. The trust financial procedures include consideration of related party transactions, to ensure that staff are alert to the possibility of conflicts of interest and their impact.

Governance review:

An external review of local governing bodies was carried out in February and March, 2021 by a National Leader of Governance. The Trust intends to conduct its next self-evaluation in March, 2023.

The finance committee is a sub-committee of the main board of governors. Its purpose is to approve and scrutinise the budget and report back to the board. It is accountable for managing the finance of the academy. The finance committee formally met 9 times throughout the year.

Attendance during the year at meetings was as follows:

Name	Meetings attended	Out of a possible
David Mathieson	9	9
Helen O'Brien	9	9
Steven Clayton	9	9

Review of value for money

As accounting officer, the Chief Executive Officer has responsibility for ensuring that the Trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the Trust's use of its resources has provided good value for money during each academic year, and reports to the board of directors where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the Trust has delivered improved

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GOVERNANCE STATEMENT (CONTINUED)

Review of value for money (continued)

value for money during the year by:

- Continued procurement and implementation of a new management information system across the Trust providing the ability to consolidate and compare school data more efficiently and effectively
- Tender of Absence Insurance Cover across the Trust delivering savings on premiums
- School Improvement collaboration and challenge

Procurement Policy

WPT has worked closely with our supply chains and customers to support them throughout the pandemic.

We have continued to:

- Turnaround invoice payments quickly to help with cash flow
- Work with suppliers, in particular those where business is dependent on schools to ensure their business continuity and save jobs
- Honour existing business agreements and pay those suppliers where services were cut short / reduced at short notice regardless of whether or not the contract will be fulfilled at a later date
- Process orders to ensure continuity of services and supplies to help with maintain their turnover
- Ensure the high value staged payments for contractors working on new builds / refurbishment projects were paid well in advance of the due date.
- Customers returning and hiring out our facilities have been supported by allowing time for them to build up their customer base.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Wickersley Partnership Trust for the period to 31 August 2022, and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Trust have reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The directors are of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period to 31 August, 2022, and up to the date of approval of the annual report and financial statements.

The risk and control framework

The Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the directors
- regular reviews of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

The risk and control framework (continued)

- clearly defined purchasing (asset purchase or capital investment) guidelines
- delegation of authority and segregation of duties
- identification and management of risks.

The Board of Trustees has decided to employ BHP as internal auditor.

Trustees are aware of the revised FRC ethical standards for auditors requiring a split of external and internal audit services and are taking steps to manage this.

The board of Directors buy-in an internal audit service from BHP Chartered Accountants, Mac Consulting and Andrew Childs (NLG). The Internal auditor's role includes giving advice on financial matters and performing a range of checks on the Trust's financial and other systems. In particular, the checks carried out in the current period included testing of:

- Income Collection Systems and Procedures (BHP)
- Expenses Claims (BHP)
- Cash/Petty Cash Procedures (BHP)
- Website Compliance (BHP)
- Health and Safety Policies and Procedures (Mac Consulting)
- Information Governance Compliance (Andrew Childs NLG)
- Actions taken to implement prior Internal Audit Recommendations (Duncan And Toplis)

The Internal Audit reports, on the operation of systems of control and on the discharge of the board of Directors' financial responsibilities, are presented to the board of Directors as issued. During the period, this was done through the Finance and Audit Committee but since November 2022, this has been transferred to the Risk and Audit Committee. In addition, an annual summary report is prepared to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress. This report is also used to comply with the requirements of the Academies Trust Handbook in relation to reporting the Internal Audit findings to the ESFA on an annual basis. The programme of Internal Audit has been delivered as planned, and there were not any material control issues arising as a result of work undertaken.

The process is designed to enable the Trust to meet its self-governance responsibilities as outlined in the Academy Trust Handbook 2021 and also to aid the efficient delivery of the external statutory audit. This also aims to address key areas of audit risk and assure directors that controls and processes are correctly implemented.

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

The risk and control framework (continued)

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WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Review of effectiveness

As accounting officer, the Chief Executive Officer has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditors;
- the financial management and governance self-assessment process;
- the work of the executive managers within the Trust who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditors;

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the audit and risk committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



.....
Mr S Calvert
Chair of Trustees
Date: 13th December 2022



.....
Mrs H O'Brien
Chief Executive / Accounting Officer

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of Wickersley Partnership Trust I have considered my responsibility to notify the Trust board of Trustees and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Trust, under the funding agreement in place between the Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2021.

I confirm that I and the Trust board of Trustees are able to identify any material irregular or improper use of all funds by the Trust, or material non-compliance with the terms and conditions of funding under the Trust's funding agreement and the Academy Trust Handbook 2021.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of Trustees and ESFA.



.....
Mrs H O'Brien
Chief Executive / Accounting Officer

Date: 13th December 2022

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



.....
Mr S Calvert

Chair of Trustees

Date: 13th December 2022

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
WICKERSLEY PARTNERSHIP TRUST**

Opinion

We have audited the financial statements of Wickersley Partnership Trust (the 'trust') for the year ended 31 August 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Trust's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
WICKERSLEY PARTNERSHIP TRUST (CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
WICKERSLEY PARTNERSHIP TRUST (CONTINUED)**

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the Trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other management obtained as part of the work required by auditing standards. We have also discussed with the Directors and other management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remained alert to any indications of non-compliance throughout the audit.

The potential impact of different laws and regulations varies considerably. Firstly, the company is subject to laws and regulations that directly impact the financial statements (for example financial reporting legislation) and we have assessed the extent of compliance with such laws as part of our financial statements audit. This included the identification and testing of unusual material journal entries and challenging management on key estimates, assumptions and judgements made in the preparation of the financial statements. These key areas of uncertainty are disclosed in the accounting policies.

Secondly, the academy is subject to other laws and regulations where the consequence for non-compliance could have a material effect on the amounts or disclosures in the financial statements. We identified the following areas as those most likely to have such an effect: Ofsted rating, Health & Safety Law, HR & minimum wage law, Company Law, compliance with the Funding agreement, compliance with the Academy Trust Handbook and the completion of DBS checks.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection. We have performed audit work through enquiries with management regarding any non-compliance and reviewed all available information to assess whether any breaches have been found. Through these procedures, if we became aware of any non-

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
WICKERSLEY PARTNERSHIP TRUST (CONTINUED)**

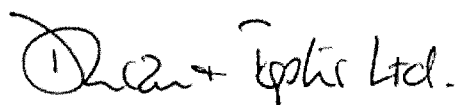
compliance, we considered the impact on the procedures performed on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. As with any audit, there is a greater risk of non-detection of irregularities as these may involve collusion, intentional omissions of the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable Trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Trust's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Timothy Godson (FCA) (Senior statutory auditor)

for and on behalf of

Duncan and Toplis Limited

15 Chequergate

Louth

Lincolnshire

LN11 0LJ

Date: 19th December 2022

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO
WICKERSLEY PARTNERSHIP TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY**

In accordance with the terms of our engagement letter dated 4 October 2021 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Wickersley Partnership Trust during the year 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Wickersley Partnership Trust and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Wickersley Partnership Trust and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wickersley Partnership Trust and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Wickersley Partnership Trust's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Wickersley Partnership Trust's funding agreement with the Secretary of State for Education dated 4 October 2021 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

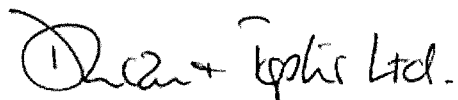
Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Trust's income and expenditure.

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO
WICKERSLEY PARTNERSHIP TRUST AND THE EDUCATION & SKILLS FUNDING AGENCY
(CONTINUED)**



Timothy Godson (FCA) Reporting accountant
Duncan and Toplis Limited

15 Chequergate
Louth
Lincolnshire
LN11 0LJ

Date: 19th December 2022

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Note					
Income from:						
Donations and capital grants:	3					
Land transferred into Academy Trust		-	-	-	-	2,197,000
Other donations and capital grants		-	21,243	1,382,461	1,403,704	5,236,989
Other trading activities		393,837	159,910	-	553,747	206,345
Investments	6	5,348	-	-	5,348	621
Charitable activities:						
Funding for the Academy's educational operations		-	48,004,712	-	48,004,712	44,051,110
Teaching school hub		-	-	-	-	40,000
Total income		399,185	48,185,865	1,382,461	49,967,511	51,732,065
Expenditure on:						
Charitable activities:						
Academy trust educational operations		455,833	44,131,392	2,649,386	51,269,611	47,466,267
Teaching school hub		-	-	-	-	40,000
Pension current service costs		-	4,033,000	-	-	-
Total expenditure		455,833	48,164,392	2,649,386	51,269,611	47,506,267
Net income/ (expenditure)		(56,648)	21,473	(1,266,925)	(1,302,100)	4,225,798
Transfers between funds	19	-	(323,447)	323,447	-	-
Net movement in funds before other recognised gains/(losses) carried forward		(56,648)	(301,974)	(943,478)	(1,302,100)	4,225,798

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Note					
Net movement in funds before other recognised (losses)/gains brought forward		(56,648)	(301,974)	(943,478)	(1,302,100)	4,225,798
Other recognised gains/(losses):						
Actuarial gains/(losses) on defined benefit pension schemes	28	-	33,780,000	-	33,780,000	(3,771,000)
Net movement in funds		<u>(56,648)</u>	<u>33,478,026</u>	<u>(943,478)</u>	<u>32,477,900</u>	<u>454,798</u>
Reconciliation of funds:						
Total funds brought forward		916,308	(33,888,338)	96,187,780	63,215,750	62,760,952
Net movement in funds		(56,648)	33,478,026	(943,478)	32,477,900	454,798
Total funds carried forward		<u>859,660</u>	<u>(410,312)</u>	<u>95,244,302</u>	<u>95,693,650</u>	<u>63,215,750</u>

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 08833508

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	94,504,518	95,036,839
Current assets			
Debtors	15	1,512,324	1,953,847
Cash at bank and in hand		10,458,860	7,864,165
Liabilities		11,971,184	9,818,012
Creditors: amounts falling due within one year	16	(3,134,641)	(3,057,851)
Net current assets		8,836,543	6,760,161
Total assets less current liabilities		103,341,061	101,797,000
Creditors: amounts falling due after more than one year	17	(297,297)	(87,332)
Provisions for liabilities		(146,114)	(155,918)
Net assets excluding pension liability		102,897,650	101,553,750
Defined benefit pension scheme liability	28	(7,204,000)	(38,338,000)
Total net assets		95,693,650	63,215,750
Funds of the Trust			
Restricted funds:			
Fixed asset funds	19	95,244,302	96,187,780
Restricted income funds	19	6,793,688	4,449,662
Restricted funds excluding pension liability	19	102,037,990	100,637,442
Pension reserve	19	(7,204,000)	(38,338,000)
Total restricted funds	19	94,833,990	62,299,442
Unrestricted income funds	19	859,660	916,308
Total funds		95,693,650	63,215,750

The financial statements on pages 42 to 84 were approved and authorised for issue by the Trustees and are signed on their behalf, by:

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 08833508

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2022



Mr S Calvert
Chair of Trustees

Date: 13th
December 2022

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	21	3,586,169	4,271,017
Cash flows from investing activities	23	(981,670)	(2,405,065)
Cash flows from financing activities	22	(9,804)	(9,772)
Change in cash and cash equivalents in the year		2,594,695	1,856,180
Cash and cash equivalents at the beginning of the year		7,864,165	6,007,985
Cash and cash equivalents at the end of the year	24, 25	<u>10,458,860</u>	<u>7,864,165</u>

WICKERSLEY PARTNERSHIP TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the Trust, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Sponsorship income**

Sponsorship income provided to the Trust which amounts to a donation is recognised in the Statement of financial activities in the year in which it is receivable (where there are no performance-related conditions) where receipt is probable and it can be measured reliably.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting policies (continued)

1.3 Income (continued)

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

Other income, including the hire of facilities and catering, is recognised in the year it is receivable and to the extent the Trust has provided the goods or services.

- **Transfer of existing academies into the Trust**

Where assets and liabilities are received on the transfer of an existing academy into the Trust, the transferred assets are measured at fair value and recognised in the Balance sheet at the point when the risks and rewards of ownership pass to the Trust. An equal amount of income is recognised for the transfer of an existing academy into the Trust within 'Income from Donations and Capital Grants' to the net assets acquired.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Charitable activities**

These are costs incurred on the Trust's educational operations, including support costs and costs relating to the governance of the Trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting policies (continued)

1.6 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% straight line
Furniture and equipment	- 20% straight line & 10% straight line
Computer equipment	- 33% straight line
Motor vehicles	- 20% straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Provisions

Provisions are recognised when the Trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting policies (continued)

1.9 Financial instruments

The Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Trust and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 16 and 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.11 Pensions

Retirement benefits to employees of the Trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting policies (continued)

1.12 Agency arrangements

The academy trust acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the academy trust does not have control over the charitable application of the funds. The academy trust can use up to 5% of the allocation towards its own administration costs and this is recognised in the statement of financial activities. The funds received and paid and any balances held are disclosed in the notes.

1.13 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 28, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

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**NOTES TO THE FINANCIAL STATEMENTS
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3. Income from donations and capital grants

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	21,243	-	21,243	4
Capital Grants	-	-	1,382,461	1,382,461	2,709,702
Transfers from schools joining the trust	-	-	-	-	2,527,283
Land transferred into academy trust	-	-	-	-	2,197,000
	<u>-</u>	<u>21,243</u>	<u>1,382,461</u>	<u>1,403,704</u>	<u>7,433,989</u>
<i>Total 2021</i>	<u>(596)</u>	<u>(4,916,635)</u>	<u>12,351,220</u>	<u>7,433,989</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

4. Funding for the Trust's charitable activities

	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Funding for the academy trust's educational operations			
DfE/ESFA grants			
General Annual Grant (GAG)	41,209,414	41,209,414	36,114,449
Other DfE/ESFA grants			
Pupil Premium	2,590,703	2,590,703	2,376,858
Other DfE/ESFA Revenue Grant	900,457	900,457	617,253
Teachers Pay and Pension Grants	130,466	130,466	1,620,653
	-	44,831,040	40,729,213
Other Government grants			
Higher Needs Block Funding	939,138	939,138	806,796
Early Years Funding	541,979	541,979	554,202
Other Local Authority Grant	267,767	267,767	195,289
	1,748,884	1,748,884	1,556,287
Other income from the Trust's funding for the academy trust's educational operations	628,741	628,741	527,550
COVID-19 additional funding (DfE/ESFA)			
Catch-up Premium	-	-	515,200
Other DfE/ESFA COVID-19 funding	713,669	713,669	81,104
	713,669	713,669	596,304
COVID-19 additional funding (non-DfE/ESFA)			
Other COVID-19 funding	82,378	82,378	641,756
	82,378	82,378	641,756
	48,004,712	48,004,712	44,051,110
Teaching school hub			
Other income	-	-	40,000
	48,004,712	48,004,712	44,091,110

The academy trust has been eligible to claim additional funding in year from government support schemes in response to the Coronavirus outbreak.

- The funding received of £Nil (2021 - £515,200) relates to COVID catch up premium and costs incurred

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

4. Funding for the Trust's charitable activities (continued)

in respect of this funding totalled £Nil (£494,074), with the remaining £Nil (2021 - £63,876) to be spent in 2022/23.

- Other DfE/ESFA COVID-19 funding of £713,669 (2021 - £81,104) relates to emergency support of £Nil (2021 - £76,444), £Nil (2021 - ££4,660) relating to supply teaching funding, £352,233 (2021 - £Nil) relates to COVID recovery premium and £361,436 relates to national tutoring programme. The costs incurred in respect of this funding totalled £713,669 (2020 - £81,104). No amounts were unspent at the year end.

- Other COVID-19 funding of £82,378 (2021 - £641,756) relates to local authority winter grant of £Nil (2021 - £27,620), local authority COVID uniform and meals funding of £Nil (2021 - £403,726) and £82,378 (2021 - £210,410) relating to a mass testing centre. The costs incurred in respect of this funding totalled £82,378 (2021 - £641,756). No amounts were unspent at the year end.

5. Income from other trading activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Catering income	4,648	159,910	164,558	87,627
Sale of goods	108,579	-	108,579	33,544
Claims on teacher insurance policies	-	-	-	5,340
Lettings income	199,515	-	199,515	79,834
Other income	81,095	-	81,095	-
	<u>393,837</u>	<u>159,910</u>	<u>553,747</u>	<u>206,345</u>
<i>Total 2021</i>	<u>86,046</u>	<u>120,299</u>	<u>206,345</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank account interest	5,348	5,348	621
	<u>5,348</u>	<u>5,348</u>	<u>621</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

7. Expenditure

	Staff Costs 2022 £	Premises 2022 £	Other 2022 £	Total 2022 £	<i>Total 2021 £</i>
Funding for the academy trust's educational operations:					
Direct costs	31,615,916	1,956,236	3,398,452	36,970,604	34,342,925
Allocated support costs	6,147,949	2,060,332	6,090,726	14,299,007	13,123,342
Direct costs - Teaching school hub:					
Direct costs	-	-	-	-	40,000
	<u>37,763,865</u>	<u>4,016,568</u>	<u>9,489,178</u>	<u>51,269,611</u>	<u>47,506,267</u>
<i>Total 2021</i>	<u><u>35,082,422</u></u>	<u><u>3,665,348</u></u>	<u><u>8,758,497</u></u>	<u><u>47,506,267</u></u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Educational operations	36,970,604	14,299,007	51,269,611	47,466,267
Direct costs - Teaching school hub	-	-	-	40,000
	<u>36,970,604</u>	<u>14,299,007</u>	<u>51,269,611</u>	<u>47,506,267</u>
<i>Total 2021</i>	<u><u>34,382,925</u></u>	<u><u>13,123,342</u></u>	<u><u>47,506,267</u></u>	

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Educational operations 2022 £	Teaching school hub 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	31,615,916	-	31,615,916	29,634,304
Depreciation	2,649,386	-	2,649,386	2,451,152
Educational supplies	1,183,022	-	1,183,022	819,802
Technology costs	361,704	-	361,704	203,985
Examination fees	338,695	-	338,695	389,170
Staff development	71,282	-	71,282	72,669
Educational consultancy	129,934	-	129,934	202,204
Other costs	620,665	-	620,665	609,639
	<u>36,970,604</u>	<u>-</u>	<u>36,970,604</u>	<u>34,342,925</u>
<i>Total 2021</i>	<u>34,342,925</u>	<u>40,000</u>	<u>34,382,925</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Educational operations 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	6,147,949	6,147,949	5,448,118
Technology costs	250,934	250,934	374,702
Recruitment and support	53,659	53,659	36,175
Repairs and maintenance	279,629	279,629	546,162
Cleaning	196,177	196,177	161,909
Rates	388,656	388,656	291,421
Energy costs	1,046,408	1,046,408	652,950
Insurance	149,568	149,568	140,504
Security	16,478	16,478	20,104
Transport	190,081	190,081	63,323
Telephone, stationery & postage	37,643	37,643	133,798
School fund and other expenditure	893,067	893,067	1,085,652
Other support costs	1,075,866	1,075,866	809,634
Operating leases - other	98,912	98,912	75,022
Auditors' remuneration	57,370	57,370	40,875
PFI Charges	3,061,246	3,061,246	2,659,300
Legal fees	2,620	2,620	85,448
Professional fees	352,744	352,744	498,245
	<u>14,299,007</u>	<u>14,299,007</u>	<u>13,123,342</u>

During the year ended 31 August 2022, the Academy incurred the following Governance costs: £412,734 (2021: £624,568) included within the table above in respect of Funding for the academy trust's educational operations.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

9. Net (expenditure)/income

Net (expenditure)/income for the year includes:

	2022	2021
	£	£
Operating lease rentals	98,912	75,022
Depreciation of tangible fixed assets	2,649,386	2,451,152
Fees paid to auditors for:		
- External audit	36,500	25,750
- External audit other services	9,410	4,740
- Internal auditor	7,040	2,200
	=====	=====

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

10. Staff

a. Staff costs

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	26,410,145	25,247,788
Social security costs	2,575,809	2,390,336
Pension costs	8,111,167	7,222,982
	<u>37,097,121</u>	<u>34,861,106</u>
Agency staff costs	584,366	149,819
Staff restructuring costs	82,378	71,497
	<u><u>37,763,865</u></u>	<u><u>35,082,422</u></u>

Staff restructuring costs comprise:

	2022 £	2021 £
Redundancy payments	82,378	43,497
Severance payments	-	28,000
	<u>82,378</u>	<u>71,497</u>

b. Severance payments

The Trust paid - severance payments in the year (2021 - 3), disclosed in the following bands:

	2022 No.	2021 No.
£0 - £25,000	<u>-</u>	<u>3</u>

c. Special staff severance payments

Included in severance payments are non-contractual payments of £Nil (2021 - £17,000). Individually the payments were: £Nil (2021 - £15,000 and £2,000).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

10. Staff (continued)

d. Staff numbers

The average number of persons employed by the Trust during the year was as follows:

	2022	2021
	No.	No.
Teachers	400	420
Management	54	39
Administration and support staff	585	572
	1,039	1,031

e. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	No.	No.
In the band £60,001 - £70,000	15	11
In the band £70,001 - £80,000	6	7
In the band £80,001 - £90,000	-	1
In the band £90,001 - £100,000	1	-
In the band £100,001 - £110,000	-	1
In the band £120,001 - £130,000	1	1

f. Key management personnel

The key management personnel of the Trust comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Trust was £285,365 (2021: £292,573).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

11. Central services

The Trust has provided the following central services to its academies during the year:

- Financial, accounting, budgeting, statutory and regulatory services
- Human resources and Head Teacher appraisals
- Support on grievance and disciplinary matters
- Co-ordination of recruitment
- IT strategy and whole trust data management
- Contract and procurement services
- Project management for major or whole trust capital projects
- Facilities and estates coordination
- Insurances
- Health and safety
- Central communication and marketing services
- Legal support
- Strategy and Trust / school improvement
- Outdoor Education (Secondary)

The Trust charges for these services on the following basis:

Primary Academy - 5% (2021 - 7%)

Wickersley School & Sports College - 4% (2021 - 4%)

Rawmarsh Community School & Clifton Community School - 4% (2021 - 4.5%)

The Gainsborough Academy - 4% (2021 - 5%)

Thrybergh Academy & Sports College - 5% (2021 - 7%) for the primary school & 4% (2021 - 4.5%) for the secondary school

The actual amounts charged during the year were as follows:

	2022 £	2021 £
Aston Hall Primary School	62,700	78,488
Aston Lodge Primary School	36,851	45,993
Brinsworth Whitehall Primary School	51,898	70,627
Clifton Community School	226,018	219,221
Gainsborough Academy	166,849	180,127
Monkwood Primary School	87,961	109,908
Rawmarsh Ashwood Academy	43,401	60,011
Rawmarsh Community School	253,417	266,698
Sandhill Primary School	54,170	70,275
Thrybergh Academy & Sports College	169,189	112,312
Thrybergh Primary School	37,964	48,367
Wickersley School & Sports College	392,103	362,549
Total	1,582,521	1,624,576

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**NOTES TO THE FINANCIAL STATEMENTS
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12. Trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Trust. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2022	2021
		£	£
Mrs H O'Brien, Chief Executive	Remuneration	125,000 -	<i>120,000 -</i>
		130,000	<i>125,000</i>
	Pension contributions paid	30,000 -	<i>25,000 -</i>
		35,000	<i>30,000</i>
Mrs L Langley	Remuneration	5,000 -	<i>-</i>
		10,000	

During the year ended 31 August 2022, expenses totalling £77 were reimbursed or paid directly to 1 Trustee (2021 - £81 paid to 3 Trustees) in relation to travel expenses (2021 - in relation to reimbursement for ink cartridges).

13. Trustees' and Officers' insurance

In accordance with normal commercial practice, the Trust has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £5,000,000 on any one claim and the cost for the year ended 31 August 2022 was £2,442 (2021 - £1,939). The cost of this insurance is included in the total insurance cost.

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14. Tangible fixed assets

	Long-term leasehold property £	Furniture and equipment £	Computer equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 September 2021	105,784,984	2,686,069	2,865,367	137,325	111,473,745
Additions	1,059,417	774,936	282,712	-	2,117,065
At 31 August 2022	106,844,401	3,461,005	3,148,079	137,325	113,590,810
Depreciation					
At 1 September 2021	12,365,976	1,548,216	2,425,811	96,903	16,436,906
Charge for the year	1,956,236	397,041	282,930	13,179	2,649,386
At 31 August 2022	14,322,212	1,945,257	2,708,741	110,082	19,086,292
Net book value					
At 31 August 2022	92,522,189	1,515,748	439,338	27,243	94,504,518
At 31 August 2021	93,419,008	1,137,853	439,556	40,422	95,036,839

Included in long-term leasehold property is land of £9,194,200 (2021 - £9,194,200) which is not depreciated.

The Trust's transactions relating to land and buildings for the period end 31 August 2021 included a transfer in of land for £2,197,000 that relates to land for Thrybergh Academy & Sports College that was not included in the 31 August 2020 accounts. This balance was not transferred over when the academy joined Wickersley Partnership Trust on 1 February 2021 and has been treated as an addition in the period ended 31 August 2021. Please see the income that relates to this transfer on note 3 and the Statement of Financial Activities.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

14. Tangible fixed assets (continued)

The land and buildings are held under 125 year leases with Rotherham Borough Council or Lincolnshire County Council. They have been recognised in the financial statements on the basis that the risks and rewards of ownership have been transferred to Wickersley Partnership Trust.

The land and buildings for Wickersley School and Sports College and Clifton Community School are currently subject to PFI agreements. The PFI costs have been expended in the Statement of Financial Activities as the charges effectively relate to the running costs and maintenance of the land and buildings occupied by those schools.

During the period ended 31 August 2021, Thrybergh Academy & Sport College had been transferred into Wickersley Partnership Trust and they are also subject to PFI agreements. The PFI costs have been expended in the Statement of Financial Activities as the charges effectively relate to the running costs and maintenance of the land and buildings occupied by those schools.

15. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	89,617	346,041
Other debtors	3,461	9,042
Prepayments and accrued income	1,093,895	848,854
VAT recoverable	325,351	749,910
	<u>1,512,324</u>	<u>1,953,847</u>

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	70,163	16,450
Trade creditors	472,305	821,406
Other taxation and social security	646,154	629,781
Other creditors	669,735	723,680
Accruals and deferred income	1,276,284	866,534
	<u>3,134,641</u>	<u>3,057,851</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

16. Creditors: Amounts falling due within one year (continued)

	2022 £	2021 £
	2022 £	2021 £
Deferred income		
Deferred income at 1 September 2021	324,511	379,477
Resources deferred during the year	346,239	324,511
Amounts released from previous periods	(324,511)	(379,477)
Deferred income at 31 August 2022	346,239	324,511

The deferred income is a combination of rates relief, free school meal and advance contributions towards school trips all relating to the 2022/23 year.

17. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other loans	297,297	87,332

Loans of £530,917 (2021 - £103,782) are in relation to 8 (2021 - 2) loans from the Department of Education and one loan and are provided on the following terms.

Six loans are expected to be paid by the year ended 31 August 2027. The interest on all six loans is 0% and the annual repayments are £51,123 (2021 - £13,874 for one loan).

One loan has annual repayments of £16,466 (2021 - £Nil), the total loan is expected to be paid by the year ended 31 August 2028. The interest on the loan is 0%.

The final loan has annual repayments of £2,574 (2021 - £2,574), the total loan is expected to be paid by the year ended 31 August 2030. The interest on the loan is 0%.

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2022 £	2021 £
Payable or repayable by instalments	20,328	-
	20,328	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

18. Provisions

	Other provision £
At 1 September 2021	155,918
Amounts reversed	(9,804)
	<hr/> 146,114 <hr/>

TPS Premature Retirement Compensation

The provision relates to the agreed funding of a deficit in the TPS pension fund for a number of retired employees.

WICKERSLEY PARTNERSHIP TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

19. Statement of funds

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Unrestricted funds						
General Funds	916,308	399,185	(455,833)	-	-	859,660
Restricted general funds						
General Annual Grant (GAG)	1,958,134	41,209,414	(37,544,591)	(323,447)	-	5,299,510
Pupil Premium	232,162	2,590,703	(2,822,865)	-	-	-
Other DfE/ESFA grants	335,909	1,030,923	(1,366,832)	-	-	-
Other income restricted	543,677	809,894	(600,142)	-	-	753,429
Other grants - Local Authority	575,155	1,748,884	(2,324,039)	-	-	-
Surplus inherited from schools joining the trust	740,749	-	-	-	-	740,749
COVID catch up premium	63,876	-	(63,876)	-	-	-
Other DfE/ESFA COVID funding	-	713,669	(713,669)	-	-	-
Other COVID income non DfE/ESFA	-	82,378	(82,378)	-	-	-
Pension reserve	(38,338,000)	-	(2,646,000)	-	33,780,000	(7,204,000)
	<u>(33,888,338)</u>	<u>48,185,865</u>	<u>(48,164,392)</u>	<u>(323,447)</u>	<u>33,780,000</u>	<u>(410,312)</u>
Restricted fixed asset funds						
DfE/ESFA capital grants	95,008,182	1,382,461	(2,474,081)	323,447	-	94,240,009

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

19. Statement of funds (continued)

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
DfE/ESFA revenue grants	1,164,869	-	(175,305)	-	-	989,564
General funds	14,729	-	-	-	-	14,729
	<u>96,187,780</u>	<u>1,382,461</u>	<u>(2,649,386)</u>	<u>323,447</u>	<u>-</u>	<u>95,244,302</u>
Total Restricted funds	<u>62,299,442</u>	<u>49,568,326</u>	<u>(50,813,778)</u>	<u>-</u>	<u>33,780,000</u>	<u>94,833,990</u>
Total funds	<u>63,215,750</u>	<u>49,967,511</u>	<u>(51,269,611)</u>	<u>-</u>	<u>33,780,000</u>	<u>95,693,650</u>

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant (GAG) must be used for the normal running costs of the Academy Trust.

Other DfE/ESFA grants comprise of various grants awarded for specific purposes, in particular to boost standards of attainment. Grants include Pupil Premium funding which is intended to support education for pupils from a disadvantaged background.

Other government grants includes funding provided for pupils with Statements of Special Educational Needs and is used by the Academy Trust to assist with the pupil's education.

Devolved capital funding and school condition allocations are provided to Academies to use as it sees fit in areas such as improvements to buildings or facilities, or the repair or refurbishment of such.

Other capital grants are provided to the Academy Trust based on specific bids for individual projects.

Other income comprises various other receipts including school meals. The income is classed as restricted or unrestricted based on the nature of the income.

The pension reserve arises from the actuarial measurement of the Academy Trust's share of the Local Government Pension Scheme deficit. The deficit is recorded as a provision. The actuarial cost of employing staff during the period is initially reflected in the normal running costs of the school in the restricted pension fund. The amount included in resources expended represents the pension cost for the year charged to income and expenditure that arises from actuarial calculations of service cost rather than employer contributions paid, and amounts to £2,646,000. Actuarial gains and losses that arise from changes in assumptions by the actuary or wider influences are shown in the restricted pension fund, the movement this year being a net £33,780,000 actuarial decrease in the net pension fund deficit.

Restricted fixed asset funds represent monies received in respect of and spent on fixed assets. This includes assets inherited on conversion. The total of resources expended within this fund include the depreciation charge for the year. The transfers figure is the amount of other funds used to acquire fixed assets.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

19. Statement of funds (continued)

Under the funding agreement with the Secretary of State, the Trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2022.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

19. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
Unrestricted funds						
General Funds	911,810	86,071	(81,573)	-	-	916,308
	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
Restricted general funds						
General Annual Grant (GAG)	1,251,007	36,114,452	(35,017,332)	(389,993)	-	1,958,134
Pupil Premium	238,586	2,376,858	(2,383,282)	-	-	232,162
Other DfE/ESFA grants	329,110	2,516,728	(2,509,929)	-	-	335,909
Other income restricted	501,831	425,994	(384,148)	-	-	543,677
Other grants - Local Authority	575,155	1,539,917	(1,539,917)	-	-	575,155
Surplus inherited from schools joining the trust	547,984	192,765	-	-	-	740,749
COVID catch up premium	42,750	515,200	(494,074)	-	-	63,876
Other DfE/ESFA COVID funding	-	81,104	(81,104)	-	-	-
Other COVID income non DfE/ESFA	-	641,756	(641,756)	-	-	-
Pension reserve	(27,535,000)	(5,110,000)	(1,922,000)	-	(3,771,000)	(38,338,000)
	<u>(24,048,577)</u>	<u>39,294,774</u>	<u>(44,973,542)</u>	<u>(389,993)</u>	<u>(3,771,000)</u>	<u>(33,888,338)</u>

WICKERSLEY PARTNERSHIP TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
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19. Statement of funds (continued)

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
Restricted fixed asset funds						
DfE/ESFA capital grants	85,600,122	11,451,220	(2,433,153)	389,993	-	95,008,182
DfE/ESFA revenue grants	282,868	900,000	(17,999)	-	-	1,164,869
General funds	14,729	-	-	-	-	14,729
	<u>85,897,719</u>	<u>12,351,220</u>	<u>(2,451,152)</u>	<u>389,993</u>	<u>-</u>	<u>96,187,780</u>
Total Restricted funds	<u>61,849,142</u>	<u>51,645,994</u>	<u>(47,424,694)</u>	<u>-</u>	<u>(3,771,000)</u>	<u>62,299,442</u>
Total funds	<u><u>62,760,952</u></u>	<u><u>51,732,065</u></u>	<u><u>(47,506,267)</u></u>	<u><u>-</u></u>	<u><u>(3,771,000)</u></u>	<u><u>63,215,750</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

19. Statement of funds (continued)

Total funds analysis by academy

Fund balances at 31 August 2022 were allocated as follows:

	2022	2021
	£	£
Aston Hall Primary School	219,922	252,171
Aston Lodge Primary School	167,387	80,257
Brinsworth Whitehill Primary School	303,317	265,480
Clifton Community School	648,292	437,562
Gainsborough Academy	711,004	314,031
Monkwood Primary School	414,756	371,583
Rawmarsh Ashwood Academy	187,319	173,627
Rawmarsh Community School	1,906,193	1,579,729
Sandhill Primary School	512,617	435,583
Thrybergh Academy & Sports College	245,740	201,259
Thrybergh Primary School	247,020	231,157
Wickersley School & Sports College	685,425	246,055
Central services (including whole trust revenue grants unspent)	1,404,356	777,476
	<hr/>	<hr/>
Total before fixed asset funds and pension reserve	7,653,348	5,365,970
Restricted fixed asset fund	95,244,302	96,187,780
Pension reserve	(7,204,000)	(38,338,000)
	<hr/>	<hr/>
Total	95,693,650	63,215,750
	<hr/> <hr/>	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

19. Statement of funds (continued)

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total 2022 £	Total 2021 £
Aston Hall Primary School	901,921	111,504	59,355	335,162	1,407,942	1,167,431
Aston Lodge Primary School	568,276	90,653	20,872	196,147	875,948	854,705
Brinsworth Whitehill Primary School	873,071	156,108	25,256	314,750	1,369,185	1,300,459
Clifton Community School	4,137,127	417,006	133,868	2,059,747	6,747,748	6,154,152
Gainsborough Academy	3,016,900	483,844	61,311	813,816	4,375,871	4,154,186
Monkwood Primary School	1,294,774	250,076	69,395	521,873	2,136,118	1,985,745
Rawmarsh Ashwood Academy	596,485	104,892	23,823	255,212	980,412	992,491
Rawmarsh Community School	4,610,736	632,174	185,254	1,036,889	6,465,053	5,914,047
Sandhill Primary School	880,983	72,624	59,305	305,114	1,318,026	1,164,905
Thrybergh Academy & Sports College	2,970,820	358,114	61,993	1,486,261	4,877,188	2,842,158
Thrybergh Primary School	572,865	105,526	30,760	233,241	942,392	836,451
Wickersley School & Sports College	8,810,587	780,773	346,185	2,688,220	12,625,765	12,541,084
Central Services	2,381,371	3,254,655	105,645	(1,243,094)	4,498,577	5,147,301
Trust	31,615,916	6,817,949	1,183,022	9,003,338	48,620,225	45,055,115

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	94,504,518	94,504,518
Current assets	859,660	10,004,280	1,107,244	11,971,184
Creditors due within one year	-	(3,064,478)	(70,163)	(3,134,641)
Creditors due in more than one year	-	-	(297,297)	(297,297)
Provisions for liabilities and charges	-	(7,350,114)	-	(7,350,114)
Total	859,660	(410,312)	95,244,302	95,693,650

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	-	95,036,839	95,036,839
Current assets	916,308	7,646,981	1,254,723	9,818,012
Creditors due within one year	-	(3,041,401)	(16,450)	(3,057,851)
Creditors due in more than one year	-	-	(87,332)	(87,332)
Provisions for liabilities and charges	-	(38,493,918)	-	(38,493,918)
Total	916,308	(33,888,338)	96,187,780	63,215,750

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

21. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2022 £	2021 £
Net (expenditure)/income for the year (as per Statement of financial activities)	(1,302,100)	4,225,798
Adjustments for:		
Depreciation	2,649,386	2,451,152
Capital grants from DfE and other capital income	(1,130,047)	(2,709,702)
Dividends, interest and rents from investments	(5,348)	(621)
Defined benefit pension scheme cost less contributions payable	1,976,000	1,353,000
Defined benefit pension scheme finance cost	670,000	569,000
Decrease/(increase) in debtors	441,523	(659,396)
Increase in creditors	286,755	1,376,304
Transfer of existing academies into the Trust	-	(2,334,518)
Net cash provided by operating activities	3,586,169	4,271,017

22. Cash flows from financing activities

	2022 £	2021 £
Repayments of borrowing	(9,804)	(9,772)
Net cash used in financing activities	(9,804)	(9,772)

23. Cash flows from investing activities

	2022 £	2021 £
Interest received	5,348	621
Purchase of tangible fixed assets	(2,117,065)	(2,918,388)
Capital grants from DfE Group	1,130,047	2,709,702
Land value transferred into academy	-	(2,197,000)
Net cash used in investing activities	(981,670)	(2,405,065)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

24. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	10,458,860	7,864,165
Total cash and cash equivalents	10,458,860	7,864,165

25. Analysis of changes in net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	7,864,165	2,594,695	10,458,860
Debt due within 1 year	(16,450)	(53,713)	(70,163)
Debt due after 1 year	(87,332)	(209,965)	(297,297)
	7,760,383	2,331,017	10,091,400

26. Contingent liabilities

During the period of the Funding Agreement, in the event of the sale or disposal by other means of any asset for which a Government capital grant was received, the Academy is required either to re-invest the proceeds or to repay to the Secretary of State for Education the same proportion of the proceeds of the sale or disposal as equates with the proportion of the original cost met by the Secretary of State.

Upon termination of the Funding Agreement, whether as a result of the Secretary of State or the Academy serving notice, the Academy shall repay to the Secretary of State sums determined by reference to :

(a) the value at that time of the Academy's site and premises and other assets held for the purpose of the Academy; and

(b) the extent to which expenditure incurred in providing those assets was met by payments by the Secretary of State under the Funding Agreement.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

28. Pension commitments (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the year amounted to £4,057,111 (2021 - £3,962,483).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2022 was £2,558,000 (2021 - £2,245,000), of which employer's contributions totalled £2,057,000 (2021 - £1,798,000) and employees' contributions totalled £ 501,000 (2021 - £447,000). The agreed contribution rates for future years are 15.50 per cent for employers and 5.5 - 8.0 per cent for employees.

As described in note the LGPS obligation relates to the employees of the Trust, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Trust at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

27. Capital commitments

	2022 £	2021 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	-	573,125
	<u> </u>	<u> </u>

28. Pension commitments

The Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Rotherham Metropolitan Borough Council and Lincolnshire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £641,647 were payable to the schemes at 31 August 2022 (2021 - £699,351) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

28. Pension commitments (continued)

Principal actuarial assumptions

Rotherham Metropolitan Borough Council

	2022	2021
	%	%
Rate of increase in salaries	4.05	4.05
Rate of increase for pensions in payment/inflation	3.05	2.90
Discount rate for scheme liabilities	4.25	1.70
Inflation assumption (CPI)	3.05	2.80

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2022	2021
	Years	Years
<i>Retiring today</i>		
Males	22.6	22.5
Females	25.4	25.3
<i>Retiring in 20 years</i>		
Males	24.1	24.0
Females	27.3	27.2

Lincolnshire County Council

	2022	2021
	%	%
Rate of increase in salaries	3.25	3.20
Rate of increase for pensions in payment/inflation	2.95	2.90
Discount rate for scheme liabilities	4.25	1.65
Inflation assumption (CPI)	2.95	2.90

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2022	2021
	Years	Years
<i>Retiring today</i>		
Males	21.2	21.2
Females	23.7	23.6
<i>Retiring in 20 years</i>		
Males	22.1	22.0
Females	25.1	25.1

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

28. Pension commitments (continued)

Sensitivity analysis

Rotherham Metropolitan Borough Council

	2022	<i>2021</i>
	£000	<i>£000</i>
Discount rate +0.1%	(899)	<i>(1,454)</i>
Discount rate -0.1%	899	<i>1,489</i>
Mortality assumption - 1 year increase	1,426	<i>1,926</i>
Mortality assumption - 1 year decrease	(1,426)	<i>(1,867)</i>
CPI rate +0.1%	732	<i>1,490</i>
CPI rate -0.1%	(732)	<i>(1,455)</i>

Lincolnshire County Council

	2022	<i>2021</i>
	£000	<i>£000</i>
Discount rate +0.1%	(123)	<i>(222)</i>
Discount rate -0.1%	126	<i>228</i>
Mortality assumption - 1 year increase	179	<i>438</i>
Mortality assumption - 1 year decrease	(173)	<i>(418)</i>
CPI rate +0.1%	118	<i>206</i>
CPI rate -0.1%	(115)	<i>(201)</i>

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**NOTES TO THE FINANCIAL STATEMENTS
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28. Pension commitments (continued)

Share of scheme assets

The Trust's share of the assets in the scheme was:

	At 31 August 2022 £	At 31 August 2021 £
Equities	23,919,000	17,354,000
Gilts	6,201,000	6,369,000
Property	3,304,000	2,911,000
Cash and other liquid assets	434,000	5,773,000
Total market value of assets	33,858,000	32,407,000

The actual return on scheme assets was £(428,000) (2021 - £4,837,000).

The amounts recognised in the Statement of financial activities are as follows:

	2022 £	2021 £
Current service cost	(4,033,000)	(3,271,000)
Interest income	563,000	457,000
Interest cost	(1,228,000)	(985,000)
Administrative expenses	(5,000)	(41,000)
Total amount recognised in the Statement of financial activities	(4,703,000)	(3,840,000)

Changes in the present value of the defined benefit obligations were as follows:

	2022 £	2021 £
At 1 September	70,745,000	51,122,000
Transferred in on existing academies joining the trust	-	7,616,000
Current service cost	4,033,000	3,271,000
Interest cost	1,228,000	985,000
Employee contributions	501,000	482,000
Actuarial (gains)/losses	(34,771,000)	8,151,000
Benefits paid	(674,000)	(882,000)
At 31 August	41,062,000	70,745,000

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**NOTES TO THE FINANCIAL STATEMENTS
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28. Pension commitments (continued)

Changes in the fair value of the Trust's share of scheme assets were as follows:

	2022 £	2021 £
At 1 September	32,407,000	23,587,000
Transferred in on existing academies joining the trust	-	2,506,000
Interest income	563,000	457,000
Actuarial (losses)/gains	(991,000)	4,380,000
Employer contributions	2,057,000	1,918,000
Employee contributions	501,000	482,000
Benefits paid	(674,000)	(882,000)
Administration expenses	(5,000)	(41,000)
At 31 August	33,858,000	32,407,000

29. Operating lease commitments

At 31 August 2022 the Trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	126,589	66,138
Later than 1 year and not later than 5 years	173,149	20,628
	299,738	86,766

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**NOTES TO THE FINANCIAL STATEMENTS
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30. Long-term commitments, including operating leases

a. Other contractual commitments - Commitments under PFI contracts

At 31 August 2022 the total of the Trust's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
Amounts due within one year	3,233,028	2,985,015
Amounts due between one and five years	13,760,832	12,716,111
Amounts due after five years	25,814,542	31,827,323
	<u>42,808,402</u>	<u>47,528,449</u>

31. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

32. Related party transactions

Owing to the nature of the Trust and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

Expenditure Related Party Transactions

During the year, the Academy trust made payments to Learners First Schools Partnership Limited a not-for-profit company under common control, with a number of directors in common.

Wickersley School and Sports College, an academy within the Wickersley Partnership Trust, has been designated as a Teaching School by the National College for Teaching and Leadership. Wickersley Partnership Trust contracts Learners First Schools Partnership Limited to carry out three interdependent core areas of work (leadership development, school to school support and governor development) with the aim of developing a more effective school-led system for school improvement in accordance with government policy. Employees of Learners First Schools Partnership Limited are paid via Wickersley School and Sports College, which is reimbursed to the Trust.

Expenditure incurred relating to Learners First Partnership Limited to carry out the work detailed above was £529,821 (2021 - £458,967).

At the year end the balance owed by the Trust to Learners First Partnership Limited was £Nil (2021 - £16,610).

Income Related Party Transactions

Amounts receivable from Learners First Partnership Limited in relation to salaries and pension recharges during the year were £504,096 (2021 - £444,050).

At the year end the balance owed to the Trust by Learners First Partnership Limited was £39,595 (2021 - £40,797).

Related party transactions were not appropriately disclosed to ESFA in advance of the renewal of the agreement between Wickersley Partnership Trust and Learners First Schools Partnership Limited for the year ended 31 August 2022 and a statement of assurance regarding the "at cost" requirements of the Academy Trust Handbook was not in place. These omissions have subsequently been rectified with ESFA.

33. Agency arrangements

The trust distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting period the trust received £24,474 (2021: £29,704) and (from that income and unspent monies brought forward) disbursed £45,021 (2021: £21,504) from the fund. 5% was retained by the academy to cover administration costs. An amount of £3,199 (2020: £23,746) represents undistributed funds that are held on behalf of the ESFA.